HIGHLIGHTS FROM THE 2025 FINANCIAL REPORT AND REPORT OF THE EXTERNAL AUDITOR

As required by Article 105.2.2 of the Cities and Towns Act, I wish to provide the highlights of the 2025 Beaconsfield financial report and the report of the external auditor (independent auditor).

1.Highlights of the financial statements as of December 31, 2025

The financial statements for the year ended December 31, 2025, were tabled during the council meeting of June 15, 2026.

Operating revenues in the financial statements total $64,783,978, and expenses for all municipal services, including financing costs and amortization, amount to $65,355,164. Taking into account the various reconciliation items for tax purposes (amortization, debt repayment, allocations, etc.), the financial statements present an operating surplus for tax purposes of $3,894,865. A portion of this surplus stems from revenues that were higher than expected, notably property transfer taxes and grants from different governments. Finally, a portion is also attributable to rigorous expense management across all departments in 2025.

As of December 31, 2025, the accumulated unallocated operating surplus was $3,939,150 and the allocated portion was $7,295,810, including $1,876,786 for infrastructure. The City also had an amount of $599,584 in reserved funds, specifically in its working capital.

As of December 31, 2025, the statement of financial position included a long-term debt in the amount of $19,710,000. Grants from the Government of Québec will be used to reimburse 33.2% of this debt ($6.55M). Capital Assets total $110,465,327 including $14.55M of acquisitions made in 2025, including $8.04M in culture, $4.00M in environmental management and leisure and $2.11M in transport.

2. Report from the independent auditor for the 2025 fiscal year

On June 4, 2026, the firm Daniel Tétreault, CPA auditor CA signed the independent auditor's report. After carrying out their audit in accordance with the generally accepted Canadian auditing standards, the following opinion was expressed: "In our opinion, except for the effects of the matter described in the “Basis for Qualified Opinion” section of my report, the financial statement accurately reflects, in all significant aspects, the financial situation of the City of Beaconsfield as at December 31, 2025, as well as the results of its activities, variations in its net financial assets (net debt) and cash flow for the fiscal year ended December 31, 2025, in accordance with Canadian accounting standards for the public sector."

3.Conclusion

The 2025 Financial Statement and the Report from the Independent Auditor were tabled at the council meeting and forwarded to the Ministère des Affaires municipales et de l'Habitation (MAMH). The present highlights will be placed on the website of the City of Beaconsfield. I thank the members of the municipal council and the managers for the work they do, their rigour and their contribution to serve our citizens well and to achieve the goals of our organization.

Your Mayor,

Martin St-Jean, June 15, 2026

CITY OF BEACONSFIELD