PROVINCE OF QUEBEC CITY OF BEACONSFIELD

BY-LAW NO. BEAC-026

BY-LAW INCREASING THE WORKING FUND TO \$1 200 000

CONSOLIDATED

Warning: This consolidated version of the bylaw was prepared for convenience of the reader and has no official value. No warranty is given as to the accuracy of the text. For all legal purposes, the reader should consult the official version of the by-law and each of its amendments.

> (BEAC-026-1) 2008-08-25 (BEAC-026-2) 2009-06-15 (BEAC-026-3) 2010-12-20 (BEAC-026-4) 2012-09-24 (BEAC-026-5) 2014-06-16 (BEAC-026-6) 2015-06-15 (BEAC-026-7) 2021-01-25 (BEAC-026-8) 2022-01-24

> > Adopted at the regular meeting of the municipal council held on Monday, September 17, 2007.

PROVINCE OF QUEBEC CITY OF BEACONSFIELD

BY-LAW NO. BEAC-026

BY-LAW INCREASING THE WORKING FUND TO \$1 200 000

At the regular meeting of the Municipal Council of the City of Beaconsfield, held in the City Hall, 303 Beaconsfield Boulevard, Beaconsfield, Quebec, on Monday, September 17, 2007 at 8:00 o'clock p.m.

<u>WERE PRESENT</u>: His Honour the Mayor Bob Benedetti, Councillors Jimmy S. Hasegawa, Karen Messier, Wade Staddon, Kate Coulter, Roy Baird and David Pollock.

On motion of Councillor K. Messier, seconded by Councillor R. Baird and UNANIMOUSLY RESOLVED:

Whereas the City of Beaconsfield wishes to avail itself of the provisions of section 569 of the Cities and Towns Act (R.S.Q. chapter C-19);

Whereas the City may establish a working fund for a maximum amount of 4 193 317, or 20% of the forecasted credits for the current municipal budget;

Whereas the municipality already has a working fund in the amount of \$650 000;

Whereas the municipality wishes to increase its working fund by an amount of \$550 000;

WHEREAS notice of motion of the present by-law was given at the Council's meeting, held on Monday, August 27, 2007;

THE BEACONSFIELD CITY COUNCIL ENACTS THE FOLLOWING:

<u>SECTION 1</u>: The working fund set out in section 1 of By-Law BEAC-026-7 is increased by an amount of \$1,500,000.

(BEAC-026-1, sec. 1; BEAC-026-2, sec. 1; BEAC-026-3, sec. 1; BEAC-026-4, sec. 1; BEAC-026-5, sec. 1; BEAC-026-6, sec. 1; BEAC-026-7, sec. 1; BEAC-026-8, sec. 1)

<u>SECTION 2</u>: To this end, the Council authorizes the transfer of \$1,500,000 from budget code 55-911-10-000 (non-affected surplus) to constitute a total working fund of \$9,500,000.

(BEAC-026-1, sec. 2; BEAC-026-2, sec. 2; BEAC-026-3, sec. 2; BEAC-026-4, sec. 2; BEAC-026-5, sec. 2; BEAC-026-6, sec. 2; BEAC-026-7, sec. 2; BEAC-026-8, sec. 2)

<u>SECTION 3</u>: This by-law shall come into force according to law.